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Harris Williams & Co. is pleased to announce the sale of Lafarge S.A.'s Eastern Canada Asphalt and Paving Operations to Coco Paving. The acquisition includes the asphalt and paving assets of Lafarge Canada in Ontario and Quebec, which includes 33 asphalt plants, a liquid asphalt terminal, and approximately 1,000 employees. Harris Williams & Co. acted as the exclusive advisor to Lafarge. The transaction was led by [John Neuner](#), [Derek Lewis](#) and [Luke Semple](#).

Upon completion of the transaction, Coco Paving became the largest asphalt producer and road paving contractor in Ontario with 40 locations and over 1,200 employees. "Coco Paving is poised for growth and could not pass up the opportunity to become a much bigger player in the paving industry," said Jenny Coco, CEO of Coco Paving. "While a lot of companies are retrenching, we're positioning our company within Ontario to take full advantage of unprecedented infrastructure developments."

"We think this is a great transaction for both companies and look forward to watching the success of Coco Paving as they continue to grow throughout Ontario," said John Neuner, Managing Director at Harris Williams. "We continue to be one of the most active advisors in the minerals, mining, and construction materials sector and are proud of the expertise and knowledge we have across many segments of the industry, including aggregate, asphalt, ready mix, industrial minerals, and coal." This transaction marks our third deal for Lafarge in the past two months, having previously sold its QPR business to The QUIKRETE Companies and its Atlantic Canada Asphalt and Paving business to the Municipal Group of Companies. In addition to our transactions for Lafarge, we have been very active in the industry over the past 18 months with transactions that include the sale of Silver State Materials to California Portland Cement, the sale of J.M. Huber Corporation's Kaolin Clay business unit to iMin Partners, and the sale of Blaschak Coal Corp. to Milestone Partners.

Lafarge S.A. ([www.lafarge.com](http://www.lafarge.com)) is the world leader in building materials, with top-ranking positions in cement, aggregates and concrete, and gypsum. With more than 84,000 employees in 79 countries, Lafarge posted sales of Euros 19 billion in 2008. Based in Toronto, the Eastern Canada Asphalt and Paving Operations was a business unit within Lafarge North America Inc. ([www.lafargenorthamerica.com](http://www.lafargenorthamerica.com)), the largest diversified supplier of construction materials in the United States and Canada. In 2009 and for the fifth year in a row, Lafarge was listed in the Global 100 Most Sustainable Corporations in the World.

Coco Paving, Inc. ([www.cocopaving.com](http://www.cocopaving.com)), based in Windsor, Ontario, has been constructing concrete curbs and roads in Windsor and Essex County since 1964. The company is privately owned and operated by the Coco family, its founders William and Nina Coco together with their children Rock Anthony Coco, P. Eng., serving as President and Jenny Coco, MBA, as the CEO. To complement Coco Paving's success in infrastructure servicing, they own and operate a concrete pipe manufacturing facility and dock facility for the importing of aggregate materials. In addition, the family has become recognized as a leading development company specializing in "big-box" commercial shopping centres, as well as residential development in Windsor and Essex County.

Harris Williams & Co. is one of the largest mergers and acquisitions advisory firms in the country focused exclusively on the middle market. Harris Williams & Co. represents private equity groups as well as publicly and privately held companies worldwide. For more information about Harris Williams & Co., please visit [www.harriswilliams.com](http://www.harriswilliams.com).

Merger and acquisition services are provided by Harris Williams LLC, a registered broker-dealer and member [FINRA](#) and [SIPC](#). Harris Williams & Co. is the trade name under which Harris Williams LLC conducts its business

*For general inquiries, please contact our Richmond office at 804-648-0072.*